

CSA Announces January 1, 2011 Deadline for POS Fund Facts Availability

Mutual fund companies must now determine most efficient means of producing the new disclosure document for investors.

Toronto, ON, October 6, 2010: The Canadian Securities Administrators (CSA) today published amendments to National Instrument 81-101 Mutual Fund Prospectus Disclosure which among other things, provided a deadline of January 1, 2011 for fund companies to begin making a new document, called the “Fund Facts”, available for investors. Effective January 1, 2011, mutual fund companies will be required to produce Fund Facts for each class or series for each of their mutual funds. Mutual fund companies must make the Fund Facts available to investors on their web site and upon request by the investor no later than July 8, 2011.

“The regulators signaled their intent in June and have come back with a fairly aggressive timeline for fund companies to comply. The creation of related disclosure documents by fund companies has traditionally been a fairly manual exercise, so many firms are viewing the Fund Facts requirement as an impetus to automate their business processes in order to create these documents more efficiently and cost effectively going forward. Few organizations are anxious to involve more people in the process, instead looking to technology to help meet the new regulation. InvestorPOS™ addresses the two biggest challenges our clients face: the creation of the Fund Facts documents efficiently and cost-effectively and delivery of the Fund Facts to investors in a compliant manner.” said Anthony Boright, President of InvestorPOS™.

To see the CSA’s latest release visit: <http://www.securities-administrators.ca/aboutcsa.aspx?id=919>

About InvestorPOS™

InvestorPOS™ is a hosted, Software-as-a-Service (SaaS) solution and suite of modules that allows fund managers and dealers to efficiently create and deliver Fund Facts and other disclosure documents to investors. It includes:

- FF Publisher™ - Fund Facts creation module for fund managers to manage standard and custom content, approve, schedule publication and file documents through SEDAR
- FF Xpress™ - Module for dealers and their financial advisors to deliver Fund Facts to investors
- FF Intel™ - Business intelligence for fund managers, dealers, sales managers and their advisors surrounding pre-sale marketing activities

InvestorPOS™ focuses on the front office needs of advisors and the investors they serve. It is a revolutionary new solution designed NOT to revolutionize the sales process.

To learn more, please contact info@investorpos.com