

Canadian Securities Regulators Now Require Delivery of the Fund Facts for Mutual Funds

Toronto, ON, June 13, 2013: The Canadian Securities Administrators (CSA) today announced the final rule for Stage 2 of the mutual fund Point of Sale regulation which will require mutual fund dealers to deliver the Fund Facts document to investors in lieu of the prospectus. According to the CSA press release, dealers will have one year (the deadline is June 13, 2014) to implement any required systems changes, although the CSA is encouraging dealers to adopt Fund Facts delivery as soon as possible:

“The CSA continues to encourage early adoption of the delivery of the Fund Facts instead of the prospectus, in order to assist investors in their decision-making process and in discussions with their financial advisors.”

The most complete, compliant, and user-friendly source of Fund Facts currently available, InvestorPOS launched its Fund Facts repository containing the universe of approximately 25,000 documents in October 2011 and since this time more than 3,500 advisors have been registering at <https://ffxpress.investorpos.com/> to send Fund Facts documents to investors in electronic format or printed and mailed.

“This regulatory announcement was long expected and we are happy to be working with dealers now to implement solutions that address the stage 2 delivery requirement.” says Anthony Boright, President of InvestorPOS. “We developed our InvestorPOS solution with true Point of Sale delivery in mind and from the outset we have strived to be flexible and responsive to our clients’ unique business requirements.”

Boright also stated that InvestorPOS is currently implementing an e-presentment solution for a Schedule 1 bank that will allow their customers to access Fund Facts along with trade confirm documents. “Alternatively, other smaller dealers are more interested in a front-office solution that allows the advisor to deliver the Fund Facts themselves. Dealers typically have different needs and our hosted solution allows us to implement quickly and cost-effectively with less concern for legacy or integration challenges.” says Boright.

InvestorPOS is hosting a webinar on June 25 and 26 for dealers and asset managers to learn more about the implications of the stage 2 announcement. Register at: <https://www.investorpos.com/webinar>.

View the full CSA press release here: [Canadian Securities Regulators Now Require Delivery of the Fund Facts for Mutual Funds](#)

About InvestorPOS™

InvestorPOS™ is a hosted, Software-as-a-Service (SaaS) solution and suite of modules that allows asset managers and dealers to efficiently create and deliver Fund Facts and other disclosure documents to investors. To learn more, please contact info@investorpos.com

The InvestorPOS Fund Facts repository can be found at <https://ffxpress.investorpos.com/>